

# EWDD'S WEEKLY UPDATES



## SUCCESS STORIES WEEK OF JUNE 6, 2022



## SOUTHEAST LA BSC CELEBRATES GRAND OPENING

On May 31, 2022, the Southeast Los Angeles [BusinessSource Center \(BSC\)](#) celebrated its grand opening. The addition of the [Southeast LA BSC](#) expands EWDD's BusinessSource Center network to 10 locations and marks the first BSC to serve the Southeast LA community.

The center's day-to-day operations will be led by the EWDD partner, [Coalition for Responsible Community Development \(CRCD\)](#). In his opening remarks, CRCD President and Chief Executive Officer Mark Wilson said that the Southeast LA BSC will contribute significantly to the success of businesses located on the historic Central Avenue corridor and the greater community.

“What this center now represents is the future of Southeast Los Angeles, the future of providing businesses with new resources and the future of how this community will thrive forward by ensuring that its businesses are thriving as they should be,” he said.

EWDD General Manager Carolyn Hull said that CRCD’s strong roots in Southeast LA will allow the organization to leverage its network to connect and support businesses in this community, especially as they bounce back from the economic downturn caused by COVID-19.

“CRCD will bring much needed services and resources to businesses in Southeast LA. They will allow entrepreneurs to launch businesses or assist existing businesses to grow revenue, infuse capital or take other measures to ensure a sustainable economic recovery,” she said.

CRCD also oversees EWDD's Vernon Central [WorkSource Center](#) and the South LA [YouthSource Center](#).

In his remarks, [Councilman Curren D. Price, Jr. \(CD 9\)](#) shared how he once owned a print shop, which went out of business within five years. He emphasized the importance of learning business basics, such as developing a business plan in order to survive. The opening of the Southeast LA BSC will strengthen both new and established businesses, he said.

“Having centers like this is important because it’s about opportunity and it’s about equity. We want to make sure that businesses in the 9th get a chance, get a push and those that have been making it the last 10, 15 years, that they get a boost.”

EWDD’s network of 10 BusinessSource Centers offer various levels of assistance to microenterprises, small businesses as well as aspiring entrepreneurs in the City of Los Angeles as a way to revitalize the local economy by providing services and resources to help business owners launch viable businesses, grow revenue streams, stabilize, and create jobs.

You can reach the new Southeast LA [BusinessSource Center](#) by calling 323-450-7226 or emailing [southeastLABSC@coalitionrcd.org](mailto:southeastLABSC@coalitionrcd.org).

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## **WEST VALLEY BSC HELPS EQUITY FIRM BUILD ASSETS**

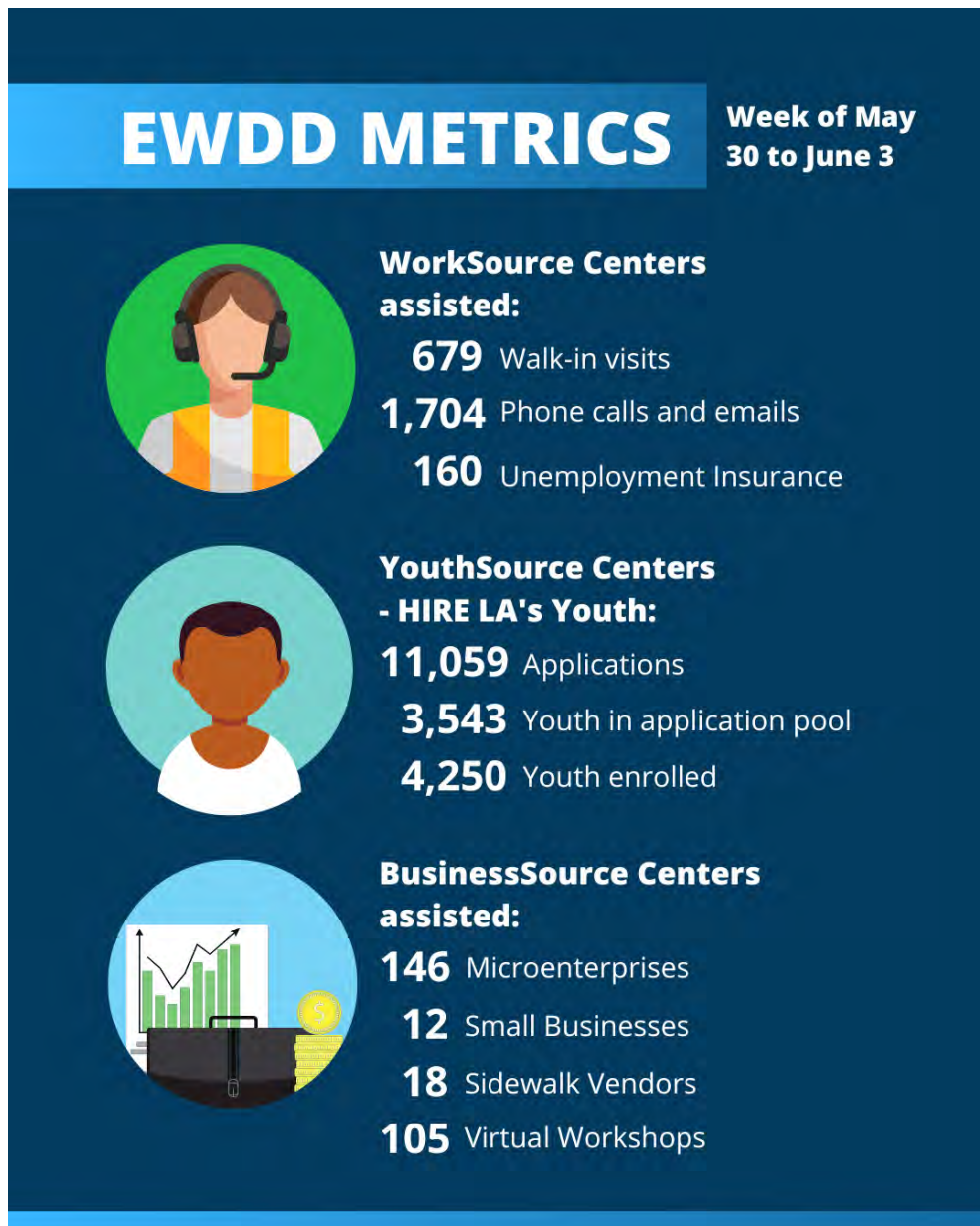
Paul Neuhausen, owner of [Neuhausen Group LLC](#) in Winnetka, was referred to the West Valley [BusinessSource Center](#) in March 2022. The Neuhausen Group LLC is a Private Equity Trust investing in Real Estate-related assets. Paul was interested in having an assessment done to see financing options to either purchase a new business or obtain a loan for Neuhausen Group LLC.

After the assessment was conducted, A [West Valley BSC](#) business coach conducted an assessment of the business, then reviewed options with Paul. He

decided to move forward with an application with the Accion Opportunity Fund. Within three weeks of enrolling in the BusinessSource Center program, a loan was approved and funded for Neuhausen Group LLC, which was used to refinance debt and invest in the company's infrastructure.

Paul then inquired about the process for procuring government contracts through the new [Regional Alliance Marketplace for Procurement \(RAMPLA\)](#) system. The business coach explained that this system allows small businesses to procure federal, state and local contracts through one online portal. Paul was referred to a BusinessSource Center procurement specialist who assisted with creating his RAMP user registration. Paul is now able to monitor RAMPLA for available contracting opportunities that fit Neuhausen Group LLC's service offerings.

Neuhausen Group is based in [LA City Council District 3](#).





The Economic & Workforce Development Department is headquartered in the Garland Building located at 7th street and Garland Ave in downtown Los Angeles.

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711 for TRS (TTY)

If TTY/TTD is needed to contact us, please use 711 for Telecommunication Relay Services (TRS)

If you have any questions, comments, or wish to have a contribution considered for inclusion in an upcoming "Updates," please feel free to contact Jamie Francisco at (213) 744-9048 or [Jamie.Francisco@lacity.org](mailto:Jamie.Francisco@lacity.org)

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